



CORCEL EXPLORATION

CSE: CRCL | CRLEF

FOR IMMEDIATE RELEASE

January 15, 2026

CORCEL EXPLORATION APPOINTS GRANT TANAKA AS CHIEF FINANCIAL OFFICER

Vancouver, British Columbia – January 15, 2026 – Corcel Exploration Inc. (CSE: CRCL) (OTCQB: CRLEF) (the “Company” or “Corcel”) today announced that Grant Tanaka has been appointed Chief Financial Officer of the Company to replace Kyle Nazareth. Corcel thanks Mr. Nazareth for his contributions and dedication to the Company and wishes him continued success in his future endeavors.

Mr. Tanaka brings over 15 years of financial leadership experience in the mining industry. Grant is the Chief Financial Officer of Vizsla Royalties Corp. and Vizsla Copper Corp. and was a Director, Finance Operations, of Ma'aden Gold & Base Metals Co. Prior to this, he held senior financial positions at Teck Resources Limited, New Gold Inc., Copper Mountain Mining Corporation, and Bisha Mining Share Company, an operating subsidiary of Nevsun Resources Ltd. He has experience at both the corporate and operational levels, having worked throughout North America, Africa and the Middle East in gold, base metals and coal operations.

“We are excited to welcome Grant as our new Chief Financial Officer,” commented Corcel CEO, Jon Ward. *“Grant brings strong financial leadership and public company experience that will be instrumental as we continue to advance our exploration strategy and position the Company for future growth.”*

Stock Option Grant

Corcel has granted a total of 2,220,000 stock options (“Options”) to directors, officers, employees and consultants of the Company, with each Option exercisable at a price of \$0.265 to acquire one common share of the Company until January 15, 2031 and having vested immediately.

About Corcel Exploration Inc.

Corcel is a mineral resource company engaged in the acquisition and exploration of precious and base metals properties throughout North America. The Company has entered a long-term lease agreement to acquire the Yuma King Copper-Gold project in Arizona, which spans a district-scale land position of 3,200 hectares comprising 515 unpatented federal mining claims in the Ellsworth Mining District, including the past-producing Yuma Mine which saw underground production of copper, lead, gold and silver between 1940 and 1963. The Company also holds an option to acquire a 100% undivided right, title, and interest in and to the Peak gold exploration project and holds a 100% interest in the Willow copper project. For more information, please visit our website at <https://corcelexploration.com/>.

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Caution Regarding Forward-Looking Information

This news release contains “forward-looking information” and “forward-looking statements” under applicable Canadian and U.S. securities laws (collectively, “forward-looking statements”). These statements relate to future events or the Company’s future performance, business prospects or opportunities that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management made in light of management’s experience and perception of historical trends. Assumptions may prove to be incorrect and actual results and future events may differ materially from those anticipated. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “forecast”, “potential”, “target”, “intend”, “could”, “might”, “should”, “believe” and similar expressions) are not statements of historical fact and may be “forward-looking statements”.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to materially differ from those expressed or implied by such forward-looking statements, including but not limited to: material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company believes that the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon. These statements speak only as of the date hereof. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.