



CORCEL EXPLORATION

CSE: CRCL

FOR IMMEDIATE RELEASE

April 22, 2025

CORCEL EXPLORATION INC. APPOINTS NEW DIRECTOR

Vancouver, British Columbia – April 22, 2025 – Corcel Exploration Inc. (CSE: CRCL) (the “Company” or “Corcel”) today announced the appointment of Dr. Jesus Velador to the Board of Directors, replacing Stephen Dunn.

The company would like to thank Mr. Dunn for his guidance and valuable contributions during his time leading Corcel Exploration and wish him continued success in his future endeavors.

Dr. Velador has over 25 years of experience in exploration of epithermal, skarn, replacement, and porphyry deposits. He is currently VP of Exploration at Vizsla Silver Corp., where he has been leading exploration and resource expansion works at the Panuco silver-gold project since 2022. Previously, he worked as VP of Exploration at Outcrop Silver Corp., in Colombia, and as Corporate Exploration Manager at Fortuna Silver Mines where he managed brownfields exploration programs in Mexico and Peru. Earlier, he worked as Director of Explorations at First Majestic Silver Corp. where he managed the exploration team that discovered the Ermitaño silver and gold deposit in Sonora and lead exploration programs in other skarn and CRD mine districts in Mexico. Dr. Velador started his career prospecting and mapping various types of hydrothermal deposits in the Mexican Altiplano and the Sierra Madre Occidental for Industrias Peñoles where his work was instrumental in the discovery of the Valdecañas Vein in the Juanicipio project, a Fresnillo – MAG Silver joint venture. Relevant education includes a doctorate in Epithermal deposits from the New Mexico Institute of Mining and Technology and a master’s degree in Geology from the University of Texas at El Paso, U.S.A., and a Geol. Eng. Degree from the University of Chihuahua, Mexico.

“We are very excited to welcome Dr. Jesus Velador to the Board of Directors of Corcel Exploration. Dr. Velador brings to the board a deep technical background and an exceptional track record of mineral discovery and project advancement.” commented CEO, Jon Ward. *“Dr. Velador’s leadership in exploration and resource expansion programs demonstrates his strong ability to deliver results in geologically complex environments. His expertise in both precious and base metal systems, particularly across North American jurisdictions, will be a valuable asset for Corcel as we pursue our strategic growth objectives.”*

The Company also announces that it has granted 200,000 incentive stock options exercisable at \$0.115 for a period of 5 years, in accordance with its stock option plan.

About Corcel Exploration Inc.

Corcel Exploration is a mineral resource company engaged in the acquisition and exploration of precious and base metals properties throughout North America. The Company has entered a

long-term lease agreement to acquire the Yuma King Copper-Gold project in Arizona, which spans a district-scale land position of 3,200 hectares comprising 515 unpatented federal mining claims in the Ellsworth Mining District, including the past-producing Yuma Mine which saw underground production of copper, lead, gold and silver between 1940 and 1963. The Company also holds an option to acquire a 100% undivided right, title, and interest in and to the Peak gold exploration project and holds a 100% interest in the Willow copper project. For more information, please visit our website at <https://corceexploration.com/>.

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Caution Regarding Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" under applicable Canadian and U.S. securities laws (collectively, "forward-looking statements"). These statements relate to future events or the Company's future performance, business prospects or opportunities that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management made in light of management's experience and perception of historical trends. Assumptions may prove to be incorrect and actual results and future events may differ materially from those anticipated. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements".

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to materially differ from those expressed or implied by such forward-looking statements, including but not limited to: material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company believes that the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon. These statements speak only as of the date hereof. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.